

# BYLAW NO. 247/17

## RURAL MUNICIPALITY OF MOOSOMIN NO. 121

### A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Rural Municipality of Moosomin No. 121 in the Province of Saskatchewan enacts as follows:

1. Due Date  
Property and other taxes imposed by the Rural Municipality of Moosomin No. 121 are deemed to be imposed on the first day of January in each year and shall be due on December 31<sup>st</sup>.
2. Penalty on Arrears of Taxes
  - a) Taxes which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be subject to a penalty.
  - b) The method of calculating the penalty shall be:
    - a simple rate of 18% per annum, added on the first day of each month (1.5% monthly)applied to:
    - the total taxes, excluding any penalties previously added, that remain unpaid at the end of the month preceding the month.
3. Incentive Program-Prompt Payment
  - a) Discounts shall be allowed from the time the notice of the levy is sent until August 31<sup>st</sup>, to encourage prompt payment of:
    - i) the current year's taxes on property.
  - b) Payments of current taxes received:
    - i) from the time the notice of the levy is sent until the end of August shall be eligible for a discount of 3% of the amount paid;
4. Incentive Program- Prepayments
  - a) Between the months of January and July, discounts shall be allowed with respect to the prepayment of:
    - i) the current year's taxes on property;
  - b) The rate of discount relative to prepayment of taxes;
    - i) Constant discount shall be 3%
5. Education Property Taxes  
Sections 3 and 4 do not apply to property taxes levied on behalf of a school division.
6. Repeal Previous Incentive and/or Penalty Programs  
Bylaw No. 243/16- Tax Incentives and Penalties
7. Coming into Force  
This bylaw shall come into force on May 1, 2017.

(SEAL)

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Reeve

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Administrator